

# **ITU : IPSAS Post-implementation**

**Task force on Accounting standards**

## IPSAS @ITU

- 2016 was the eight unqualified opinion received for the financial statements under IPSAS
- The accounts are audited by the Italian “corte del conti” since 2012 and up to 2019

## Issues and future developments

- ASHI liability
- Health insurance scheme
- Project of construction of a new building

## ASHI LIABILITY

- Annual actuary study (Audit Rec)
  - Review of Assumptions
  - Harmonization among UN
  
- Funding of the liability
  - Partially funded
  - Budget or results allocation only

## HEALTH INSURANCE SCHEME

- A full actuarial study is on going (audit Rec)
  - See the long term sustainability of the plan
  - Review the financing method
    - Contribution based on premium
    - Share the contribution (staff/organization) by categories (active/retiree)

## Headquarters premises

- Construction of a new building
  - Swiss law (CFC) : Adaptation of the chart of accounts for reporting purposes
  - Loan of the Swiss Confederation
  - Project timelines based on 7 years
  - Results of the competition in November
    - 15 projects over around 100 has been selected for the second level selection

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**THANK YOU**

