

UN System Task Force on accounting standards Sharing Experiences

Adam Phillion



Issues from Audit

1. ASHI Liability - Actuarial Valuation

- “Roll-forward” was performed for 2016
 - Major assumption -> behavior of the population (turnover, retirement,...etc.) in consistent with the assumptions used in the previous valuation
 - Update of population is not required unless there are significant changes to demographic assumptions used

Issues from Audit (con't)

- **Changes in ASHI retiree population**
 - Actual change: +167 (or 5% of 3,327)
 - Projected change: net +150

- **External Auditors**
 - Significant change in population calling into question our ability to use the roll-forward approach
 - Concerned that what constitutes a significant difference has not been defined

Issues from Audit (con't)

2. Confirmation of ASHI retiree enrollment records

- Differences in ASHI retiree populations between data sources (UNDP ERP vs. UN records)
- Need for reconciling the data

Proposals

1. Re: ASHI Liability - Actuarial Valuation

- Joint position on when a full actuarial valuation is required (incl. significance thresholds)
- Explicit disclosure of the projected change in the actuarial report in roll-forward years (part of key information)

2. Re: Confirmation of ASHI retiree enrollment records

- Earlier confirmation of retiree records



Thank you!

